

MINUTES OF MEETING OF AUGUST 29, 2023

The regular meeting of the Board of Directors of Southwest Tennessee Electric Membership Corporation was held at the office of the Cooperative in Brownsville, Tennessee, on Tuesday, August 29, 2023, at 8:00 A.M.

All the Directors were present. Also present were Kevin Murphy, Shawn Lillie, Sean Joyner, and Anna Jackson.

Robert Kendrick, Chairman, presided over the meeting.

Anna Jackson kept the minutes of the meeting.

Greg Jones led the room in prayer via audio recording and Kevin Murphy led the Pledge of Allegiance.

The meeting began with an election of the Executive Committee. After a count of the ballots, the Executive Committee is as follows: Robert Kendrick, Chairman; David McDaniel, Vice-Chairman; and Audrey Blue, Secretary-Treasurer.

There was a motion by Robert Kendrick, seconded by Allan Ferguson, to adopt the agenda.

The Board went into executive session from 8:15 A.M. until 9:00 A.M.

STEMC Board of Directors' Tim Hanks was presented with his Gold Certificate for completing the NRECA Director Gold Credential program.

Sean Joyner gave a presentation about the 17th Edition Safety Manual. The last revision to the safety manual was done in 2017. We updated to edition 17 in order to stay up to date with OSHA and NESC requirements. Upon motion by David Kinney, seconded by Marilyn Means, the updated safety manual was approved.

Bill Gatlin, C&E Committee Member, retired his position after 10 years of service to STEMC. Upon motion by Teri Robinson, seconded by Audrey Blue, the following resolution was approved:

WHEREAS, Bill Gatlin was selected by the Board of Directors of Southwest Tennessee Electric Membership Corporation to serve on the Credentials and Election Committee and has served continuously in such capacity; and

WHEREAS, Bill Gatlin a Committee Member and his last term ended in August 2023; and

WHEREAS, Bill Gatlin has served diligently and faithfully, and his wisdom will be greatly missed.

NOW, THEREFORE, BE IT RESOLVED, by the Credentials and Election Committee on behalf of the Board and membership of the Cooperative that such bodies express deep and lasting appreciation to Bill Gatlin for his 10 years of service to Southwest Tennessee Electric Membership Corporation and to the cause of rural electrification.

BE IT FURTHER RESOLVED that a copy of this resolution be spread upon the minutes of the Credentials and Election Committee and that a copy be furnished to Bill Gatlin.

Kevin Murphy discussed a change to the prepay program and policy 22-1 with hopes to reduce write-offs. This change will give flex members a \$20 deposit that will be applied to final charges when the account is closed. Upon motion by Audrey Blue, seconded by Jackie Butler, the changes were approved.

A discussion about the Annual Meeting of the members was discussed. What could be done differently? Any ideas were welcome. Different ways to distribute ballots for the election were also discussed. The board decided to bring this topic back up in the September meeting.

The TECA Annual Meeting dates are November 19-21, 2023.

The Board next discussed the Consent Agenda and upon motion of Marilyn Means, seconded by Allan Ferguson, the July minutes were approved, the September write-offs in the amount of \$3,096.70 were approved, and the vendor payment list and the comparative statement were reviewed and discussed. The President reported a positive margin of \$334,336.66.

Lastly, the current events were discussed. TVA's board meeting will be on August 24th to discuss an increase on the wholesale side in fiscal year 2024. Muex road reconductoring should be complete by the end of August. Engineering is working on several projects including Henderson and Henning substations and the Blue Oval substation should be in service by September.

There being no further business to come before the Board, and upon motion by Robert Kendrick, seconded by Tim Hanks, the meeting was duly and regularly adjourned.

Secretary-Treasurer

APPROVED:

Chairman