

## **MINUTES OF MEETING OF JUNE 27, 2023**

The regular meeting of the Board of Directors of Southwest Tennessee Electric Membership Corporation was held at the office of the Cooperative in Brownsville, Tennessee, on Tuesday, June 27, 2023, at 8:00 A.M.

All the Directors were present except Teri Robinson. Also present were Kevin Murphy, Shawn Lillie, Mike Russell, Clint Malone, Scott Sims, and Anna Jackson.

Robert Kendrick, Chairman, presided over the meeting.

Anna Jackson kept the minutes of the meeting.

Greg Jones led the room in prayer via audio recording and Kevin Murphy led the Pledge of Allegiance.

The meeting began with a motion by Robert Kendrick, seconded by Audrey Blue, to adopt the agenda.

Clint Malone presented information about the progress of the Blue Oval substation that is being built. He provided the Board with live camera footage of the substation and showed where the first 2 transformers were delivered. These 2 transformers are scheduled to be assembled and tested by 7/28 and hopefully the substation will be energized by the end of July.

Next, Mike Russell informed the Board of the 2023 Lineman Rodeo results. The event took place in Clarksville, TN and STEMC was represented by 5 Journeyman and 5 Apprentices. 10 glass trophies were presented to our guys, and they advanced to the international level held in Kansas City.

Scott Sims proposed the Fiscal Year 2024 budget and answered any questions asked by the Board. Upon motion by Tim Hanks, seconded by David Kinney, the 2024 budget for STEMC was approved.

The Board next discussed the Consent Agenda and upon motion of David Kinney, seconded by Jackie Butler, the May minutes were approved, the July write-offs in the amount of \$4,717.27 were approved, and the vendor payment list and the comparative statement were reviewed and discussed. The President reported a negative margin of (\$997,720.60).

Lastly, the current events were discussed. An update on Ford was made; documents for the March 31<sup>st</sup> tornado are being compiled to send to FEMA; Brownsville is reconductoring Hwy 70/Muex Rd; fiber contractors are working in Dupree, Morris, and Middale areas; the 2023 Annual meeting is scheduled for August 11<sup>th</sup> at 6 P.M.; and the Washington Youth Tour took place on June 15-22, 2023.

There being no further business to come before the Board, the meeting was duly and regularly adjourned.

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Secretary-Treasurer

APPROVED:

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Chairman