

MINUTES OF MEETING OF MARCH 28, 2023

The regular meeting of the Board of Directors of Southwest Tennessee Electric Membership Corporation was held at the office of the Cooperative in Brownsville, Tennessee, on Tuesday, March 28, 2023, at 8:00 A.M.

All the Directors were present except David McDaniel. Also present were Kevin Murphy, Shawn Lillie, and Anna Jackson.

Robert Kendrick, Chairman, presided over the meeting.

Anna Jackson kept the minutes of the meeting.

Greg Jones led the room in prayer via audio recording and Kevin Murphy led the Pledge of Allegiance.

The meeting began with a motion by Robert Kendrick, seconded by Jackie Butler, to adopt the agenda.

The first item on the agenda was policy changes. There were small changes made to the following policies: 1-2 Board of Directors – Representation by Districts, 1-5 Organization Policy, 1-8 Board of Directors – Qualifications and Tenure, 52-3 Employee Uniforms, and 53-2 Moonlighting Policy. These were each discussed by the Board and upon motion by Teri Robinson, seconded by Marilyn Means, the policies were changed.

The Board next discussed the Consent Agenda and upon motion of Tim Hanks, seconded by Jackie Butler, the February minutes were approved, the April write-offs in the amount of \$2,325.91 were approved, and the vendor payment list and the comparative statement were reviewed and discussed. The President reported a positive margin of \$1,576,331.92.

Lastly, the current events were discussed. STEMC submitted estimates to FEMA regarding the March 2023 storm. There were good discussions about the classes at the

NRECA Power Exchange conference in Nashville, TN. The entire policy manual will continue to be reviewed and 3-5 policy changes brought to the Board each board meeting. Several new updates with the Ford project, including the substation house being delivered on 3/16/2023.

There being no further business to come before the Board, the meeting was duly and regularly adjourned.

Secretary-Treasurer

APPROVED:

Chairman