

## **MINUTES OF MEETING OF SEPTEMBER 26, 2023**

The regular meeting of the Board of Directors of Southwest Tennessee Electric Membership Corporation was held at the office of the Cooperative in Brownsville, Tennessee, on Tuesday, September 26, 2023, at 8:00 A.M.

All the Directors were present except David McDaniel and Allan Ferguson. Also present were Kevin Murphy, Shawn Lillie, Jason Kendall, and Anna Jackson.

Robert Kendrick, Chairman, presided over the meeting.

Anna Jackson kept the minutes of the meeting.

Greg Jones led the room in prayer via audio recording and Kevin Murphy led the Pledge of Allegiance.

The meeting began with Jason Kendall speaking to the Board about phishing attempts and how important it is to be aware of malicious emails. He gave them tips on how to protect themselves and our company from scammers.

Next, upon motion by Robert Kendrick, seconded by Tim Hanks, the Board adopted the agenda.

Kevin Murphy led a discussion about the acquisition of Covington Electric. There were many questions asked and answered which gave for a meaningful discussion.

Information was given regarding the Region 3 NRECA meeting in Louisville, KY. The meeting will be held on October 12-13, 2023. Billy Gordon will be attending with the Board members. CFC and CoBank will be providing meals as well.

The Board next discussed the Consent Agenda and upon motion of Jackie Butler, seconded by Marilyn Means, the August minutes were approved, the October write-offs in the amount of \$3,915.16 were approved, and the vendor payment list and the comparative

statement were reviewed and discussed. The President reported a positive margin of \$1,070,375.79.

Lastly, the current events were discussed. 4 FEMA events are being processed currently; there are 2 reconductor projects to start in October; 13,000 customers connected to Aeneas fiber; Blue Oval substation is energized; and All Employee Meeting will be held on October 9, 2023, at the UT Ag Research & Education Center.

There being no further business to come before the Board, and upon motion by David Kinney, seconded by Teri Robinson, the meeting was duly and regularly adjourned.

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Secretary-Treasurer

APPROVED:

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Chairman