

MINUTES OF MEETING OF MARCH 26, 2024

The regular meeting of the Board of Directors of Southwest Tennessee Electric Membership Corporation was held at the office of the Cooperative in Brownsville, Tennessee, on Tuesday, March 26, 2024, at 8:00 A.M.

All the Directors were present. Also present were Kevin Murphy, Amy Tipton, Stacy Dinkins, Kenley Mitchell, Martha Traylor, Shawn Lillie, and Anna Jackson.

Robert Kendrick, Chairman, presided over the meeting.

Anna Jackson kept the minutes of the meeting.

Greg Jones led the room in prayer via audio recording and Kevin Murphy led the Pledge of Allegiance.

The meeting began with a motion by Robert Kendrick, seconded by Allan Ferguson, to adopt the agenda.

David Kinney was presented with a board certification for completing the Board Leadership Program. Brad Franks was presented with a board certification for completing the Credentialed Cooperative Director program.

Kenley Mitchell presented an idea for door prizes at the annual meeting this year. A 6.5-inch cast iron skillet with STEMC's logo on the bottom will be given to each member that attends the Annual Meeting of the Members. Bryan Dinkins, a former Jackson office employee, will be the entertainment for the event.

Martha Traylor discussed bylaw changes with the Board. The change would be how our cooperative votes for Board members each year. The changes wouldn't go into effect until 2025. There was discussion about no longer sending ballots out in the Tennessee Magazine, but instead using an outside company to send out ballots in the mail and also electronically. Bylaw changes would be necessary in order to go forward with these changes so upon motion

by Audrey Blue, seconded by Tim Hanks, bylaw changes to 3.05, 3.06, and 3.07 were approved.

The Board next discussed the Consent Agenda and upon motion of David Kinney, seconded by Teri Robinson, the February minutes were approved, the April write-offs in the amount of \$2,796.58 were approved, and the vendor payment list and the comparative statement were reviewed and discussed. The President reported a positive margin of \$2,610,473.07.

Lastly, the current events were discussed. Henderson East substation has a request for rezoning presented to the planning commission before purchase of the site. Henning substation rebuild should be complete in the next few weeks. Changes within the fiber group were discussed. Operations is continuing with pole replacements across the STEMC system. The Blue Oval substation has 2 transformers on site and energized; waiting on the third and fourth to be delivered to the site.

There being no further business to come before the Board, and upon motion by David Kinney, seconded by Tim Hanks, the meeting was duly and regularly adjourned.

Secretary-Treasurer

APPROVED:

Chairman