

## **MINUTES OF MEETING OF APRIL 29, 2025**

The regular meeting of the Board of Directors of Southwest Tennessee Electric Membership Corporation was held at the office of the Cooperative in Brownsville, Tennessee, on Tuesday, April 29, 2025, at 8:00 A.M.

All the Directors were present except David McDaniel. Also present were Kevin Murphy, Clint Malone, Sean Joyner, Jamie Bethune, Mike Russell, Scott Sims, Shawn Lillie, and Anna Jackson.

Robert Kendrick, Chairman, presided over the meeting.

Anna Jackson kept the minutes of the meeting.

Greg Jones led the room in prayer via audio recording and Kevin Murphy led the Pledge of Allegiance.

The meeting began with a motion by Teri Robinson, seconded by Audrey Blue, to adopt the agenda.

Sean Joyner presented the Glove Guardians contest where each employee that receives a rubber glove bag can decorate it and enter it to win. In hopes to keep the linemen thinking about why safety matters, they could get families to write notes or draw pictures on the glove bag. The 5 offices voted on the glove bags and the top 15 were brought to the Board for them to vote on the top 3. The Board members went to the auditorium to vote on the bags.

When they returned to the Board room, Mike Russell spoke about the April 2-7 storms. Unlike some storms that come through and cause multiple outages all at once, these storms caused some outages and once restored another storm would hit. 11,931 members were out in 320 outage locations. He also informed the Board of the Lineman Rodeo at the end of May.

Scott Sims presented Form 990 to the Board. This form is required by the IRS to maintain our tax-exempt status. Sims went through STEMC and SMC's forms and explained

each section thoroughly. Upon motion by Tim Hanks, seconded by Marilyn Means, the Board approved the two forms to be filed by the IRS.

The Board next discussed the Consent Agenda and upon motion of David Kinney, seconded by Teri Robinson, the March 25<sup>th</sup> minutes were approved, the May write-offs in the amount of \$3,478.73 were approved, and the vendor payment list and the comparative statement were reviewed and discussed. The President reported a positive margin of \$1,439,269.86.

The current events were discussed. Engineering is continuing work on Henderson East and Covington Substations. Electric crews mostly do daily maintenance items and pole changeouts. There was discussion on some company vehicles without logos; this will be brought up at the May meeting. The June Board meeting will be moved to Tuesday, June 24, 2025.

Lastly, there was a discussion on Bylaw 4.02 which involves the qualifications for being/becoming a director of the cooperative. With the election coming up, some clarification was needed but there were no changes made.

There being no further business to come before the Board, and upon motion by Tim Hanks, seconded by Audrey Blue, the meeting was duly and regularly adjourned.

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Secretary-Treasurer

APPROVED:

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Chairman