

## **MINUTES OF MEETING OF JUNE 24, 2025**

The regular meeting of the Board of Directors of Southwest Tennessee Electric Membership Corporation was held at the office of the Cooperative in Brownsville, Tennessee, on Tuesday, June 24, 2025, at 8:00 A.M.

All the Directors were present except David McDaniel. Also present were Kevin Murphy, Clint Malone, Mike Russell, Ben Cupples, Kenley Mitchell, Jamie Bethune, Shawn Lillie, and Anna Jackson.

Robert Kendrick, Chairman, presided over the meeting.

Anna Jackson kept the minutes of the meeting.

Greg Jones led the room in prayer via audio recording and Kevin Murphy led the Pledge of Allegiance.

The meeting began with a motion by Audrey Blue, seconded by David Kinney, to adopt the agenda.

Mike Russell started the meeting discussing the results of the 2025 Lineman Rodeo. 10 employees competed in several different events including individual, team, and senior events. They brought back 16 trophies and represented STEMC very well.

The poem Ben Cupples wrote was entered into a nationwide contest by TECA. TECA used Ben's poem to create a video, and the video won 3<sup>rd</sup> place in the over 3-minute category. Ben spoke to the Board about how the poem came to be, and the video will be played during the annual meeting in August.

A resolution was discussed regarding the selection of banks for STEMC. Upon motion by Teri Robinson, seconded by Marilyn Means, the resolution was accepted.

Kenley Mitchell and Jamie Bethune spoke on how the Washington Youth Tour trip went. One of the past attendees for STEMC won a \$10,000 scholarship for continuing to stay involved in the Coop. This year's trip was very rewarding for everyone involved.

Clint Malone presented the Great Co-Ops Synergy Program to the Board. This is a program he would like to implement within the Board and the company.

The Board next discussed the Consent Agenda and upon motion of Tim Hanks, seconded by David Kinney, the May 27<sup>th</sup> minutes were approved, the July write-offs in the amount of \$5,048.21 were approved, and the vendor payment list and the comparative statement were reviewed and discussed. The President reported a negative margin of (\$329,885.29).

The current events were discussed. Site work has begun at the Henderson East Substation. There are 2 staff members from the Accounting Department out on maternity leave. Three positions are open including Locator, Engineering Coordinator, and Custodian. IT has 3 projects going on currently. Fiber will build a new line to Covington High School.

This was President Kevin Murphy's last Board meeting, so there was a reception following the Board meeting. At the reception, Mr. Kendrick read a resolution for Mr. Murphy.

The resolution read:

In Recognition of Extraordinary Service, Leadership, and Vision, the Southwest Tennessee Electric Membership Corporation Board of Directors Hereby Adopts this Resolution in Honor of J. Kevin Murphy.

Whereas, Mr. J. Kevin Murphy joined STEMC in 1997 as the Covington District Manager, and he served there for thirteen years where his leadership abilities were developed and recognized;

Whereas, in 2010, recognizing his leadership abilities, Mr. Murphy was promoted to the position of President of STEMC and assumed leadership responsibilities for the Corporation;

Whereas, among his many accomplishments, Mr. Murphy led the Corporation in (1) reducing indebtedness by 50%; (2) reducing write off by 80%; (3) acquiring Aeneas Internet and Telephone; and (4) expanding Member Services by opening a new district office in Atoka, to name a few;

Whereas, through his career, Mr. Murphy earned the respect of his peers in the TVPPA, Seven States Power Corporation, and the Tennessee Electric Cooperative Association, and he developed partnerships with other utilities throughout the

area, local civic leaders, local business, and public officials;

Whereas, Mr. Murphy's contributions as an intelligent, thoughtful, hard-working, detailed-oriented, and dedicated leader have been highly valued and will be greatly missed by the Board of Directors of STEMCMC;

Therefore, be it resolved that the Board of Directors expresses its deepest appreciation for the outstanding contributions made by Mr. Murphy during his 28-1/2 years of service and extends its best wishes as he embarks on his well-earned retirement; and

Be it furthered resolved that a copy of this resolution be entered permanently into the minutes of the STEMCMC Board of Directors.

Signed on this Twenty-fourth Day of June, Two-Thousand and Twenty-five.

There being no further business to come before the Board, and upon motion by Jackie Butler, seconded by Allan Ferguson, the meeting was duly and regularly adjourned.

---

Secretary-Treasurer

APPROVED:

---

Chairman