

MINUTES OF MEETING OF MAY 27, 2025

The regular meeting of the Board of Directors of Southwest Tennessee Electric Membership Corporation was held at the office of the Cooperative in Brownsville, Tennessee, on Tuesday, May 27, 2025, at 8:00 A.M.

All the Directors were present. Also present were Kevin Murphy, Clint Malone, Scott Sims, Shawn Lillie, and Anna Jackson.

Robert Kendrick, Chairman, presided over the meeting.

Anna Jackson kept the minutes of the meeting.

Greg Jones led the room in prayer via audio recording and Kevin Murphy led the Pledge of Allegiance.

The meeting began with a motion by Tim Hanks, seconded by Audrey Blue, to adopt the agenda.

The meeting went into Executive Session from 8:05-8:30 A.M.

Teri Robinson was presented with the Director Gold Certificate.

Murphy began the discussion on stickers on the STEMC vehicles and equipment. There are 8 vehicles in our fleet without logos on them and those 8 consist of management and directors. Upon motion by Tim Hanks, seconded by Brad Franks, the motion to keep magnetic logos in the vehicles without logos on the exterior was passed.

Scott Sims presented the 2026 budget in depth with the Board members and answered any questions they had. Upon motion by David Kinney, seconded by Allan Ferguson, the 2026 budget was approved.

The Board next discussed the Consent Agenda and upon motion of Tim Hanks, seconded by Marilyn Means, the April 29th minutes were approved, the June write-offs in the amount of \$6,870.93 were approved, and the vendor payment list and the comparative

statement were reviewed and discussed. The President reported a positive margin of \$115,524.16.

The current events were discussed. Dirt work is to begin at Henderson East substation this week. Brownsville crews are working on replacing poles. The electronic review of ballots is scheduled for 5/23. The lineman rodeo will have 14 STEMC representatives. Aeneas is working on the middle-mile program running from the Jackson STEMC office to the Aeneas building.

There being no further business to come before the Board, and upon motion by David Kinney, seconded by Tim Hanks, the meeting was duly and regularly adjourned.

Secretary-Treasurer

APPROVED:

Chairman