

## **MINUTES OF MEETING OF AUGUST 22, 2025**

The regular meeting of the Board of Directors of Southwest Tennessee Electric Membership Corporation was held at the office of the Cooperative in Brownsville, Tennessee, on Friday, August 22, 2025, at 8:00 A.M.

All the Directors were present except for Marilyn Means. Also present were Clint Malone, Shawn Lillie, and Anna Jackson. Matt Gilley and Monica Beavers joined via video call later in the meeting.

David McDaniel, Vice-Chairman, presided over the meeting.

Anna Jackson kept the minutes of the meeting.

Clint Malone led the room in prayer and the Pledge of Allegiance.

The meeting began with a motion to adopt the agenda. Upon motion by Tim Hanks, seconded by David Kinney, the meeting agenda was adopted.

Clint Malone discussed governance by showing a short video provided by NRECA.

Next, the directors voted to select officers. After a count of the ballots, the Officers are as follows: David McDaniel, Chairman; Brad Franks, Vice-Chairman; and Audrey Blue, Secretary-Treasurer.

A new logo for the Cooperative was presented to the Board and Malone discussed how the rebranding could positively affect the company. There were discussions on when this would take place and how much it would cost. Upon motion by Teri Robinson, seconded by Allan Ferguson, the new logo was adopted.

Malone opened a discussion on the Strategic Planning & Synergy Proposal. After a lengthy discussion, Matt Gilley and Monica Beavers joined via video conference to explain thoroughly and answer any questions. A motion was made by Teri Robinson and seconded by Tim Hanks to approve the strategic planning program. This motion passed.

The Board next discussed the Consent Agenda and upon motion of David Kinney, seconded by Allan Ferguson, the July 30<sup>th</sup> minutes were approved, the September write-offs in the amount of \$4,163.89 were approved, and the vendor payment list and the comparative statement were reviewed and discussed.

The President's Report was discussed. This included a financial summary, current events, company news, outage reports, etc. STEMC will be replacing the existing datacenter. A facilities planning study will be conducted in the next 2-3 months.

There being no further business to come before the Board, and upon motion by Tim Hanks, seconded by David Kinney, the meeting was duly and regularly adjourned.

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Secretary-Treasurer

APPROVED:

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Chairman