

## MINUTES OF MEETING OF NOVEMBER 21, 2025

The regular meeting of the Board of Directors of Southwest Tennessee Electric Membership Corporation was held at the office of the Cooperative in Brownsville, Tennessee, on Friday, November 21, 2025, at 8:00 A.M.

All the Directors were present. Also present were Clint Malone, Blake Stegall, Anna Jackson, and Shawn Lillie.

David McDaniel, Chairman, presided over the meeting.

Anna Jackson kept the minutes of the meeting.

Clint Malone led the room in prayer and David McDaniel led the Pledge of Allegiance.

The meeting began with a motion to adopt the agenda. Upon motion by Jackie Butler, seconded by David Kinney, the meeting agenda was adopted.

Clint Malone discussed governance by showing a short video provided by NRECA.

Blake Stegall provided information about Calix. After the bankruptcy of DZS, Aeneas and STEMC worked together to make a decision on the next product. Calix will be the best option for in-house equipment. Upon motion by Jackie Butler, seconded by David Kinney, the Board approved the purchase of Calix.

Clint Malone gave an update on TPDC and explained the Guarantor resolution. Upon motion by Brad Franks, seconded by Teri Robinson, the resolution was approved.

The Board next discussed the Consent Agenda and upon motion of Tim Hanks, seconded by Audrey Blue, the October 28<sup>th</sup> minutes were approved, the December write-offs in the amount of \$6,975.54 were approved, and the vendor payment list and the comparative statement were reviewed and discussed.

The President's Report was discussed. This included a financial summary, current events, company news, outage reports, etc. IBEW union negotiations went well with

movement from both sides. Potential policy changes based off the negotiations were discussed. Clint answered questions about why several employees resigned in the last month.

There being no further business to come before the Board, and upon motion by Teri Robinson, seconded by Marilyn Means, the meeting was duly and regularly adjourned.

The meeting went into Executive Session at 8:50 A.M.

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Secretary-Treasurer

APPROVED:

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Chairman