



Southwest Tennessee Electric
MEMBERSHIP CORPORATION

HEAT PUMP PROGRAM



An electric heat pump is the most comfortable and efficient way to heat and cool your home. In warm weather it keeps you pleasantly cool and in cold weather it circulates warm air evenly throughout every room.

FINANCING

Southwest Tennessee Electric offers financing for qualified members purchasing a heat pump through the energy right program. With an 8% interest rate, a ten year pay plan, and monthly payments added right to your electric bill, you'll have much more than a comfortable place to live. You'll have peace of mind.

ESTIMATING MONTHLY PAYMENTS

Once you have determined the price of the heat pump system and related work from the contractor's bid, it is easy to estimate your monthly payment. First, select the factor from the table based on how long you want to pay back the loan. Second, multiply that factor by the total contractor's bid to find your estimated monthly payment.

TERM	FACTOR
5 years	0.0202764
8 years	0.0141367
10 years	0.0121328

EXAMPLE

Contractor's Bid: \$5,000.00

Term: 10 years

Factor (from chart): 0.0121328

Monthly Payment = \$5,000.00 x 0.0121328 = \$60.66

SAMPLE PAYMENTS 10 year term

LOAN	PAYMENT
\$3,000	\$36.40
\$4,000	\$48.53
\$5,000	\$60.66
\$6,000	\$72.80
\$7,000	\$84.93
\$8,000	\$97.06
\$9,000	\$109.19
\$10,000	\$121.33

FOR ADDITIONAL INFORMATION

Contact your local Southwest Tennessee Electric office or call 1.800.772.0472.

You may also wish to visit www.energyright.com or www.stemc.com.