



**Southwest
Tennessee Electric**
MEMBERSHIP CORPORATION

July 22, 2026

Dear STEMC Board of Directors,

The meeting of the Board of Directors of Southwest Tennessee Electric Membership Corporation will be held in the Board Room at 1009 East Main Street Brownsville, TN 38012 on Tuesday, July 28, 2026, at 8:00 am.

The following items are on the agenda:

1. Opening Ceremonies
 - a. Prayer – Malone
 - b. Pledge of Allegiance – McDaniel
2. Adoption of the Agenda
3. NRECA Governance Talk – Setting Director Compensation
4. Financial Report – Sims
5. Action Item: Revenue Neutral Rate Adjustment
6. Action Item: Midyear IRS Mileage Rate Adjustment
7. Bylaw Committee Report
8. Policy Committee Report
9. Action Item: Policy MP-BD-002-00 Director Orientation
10. President's Report – Malone
11. Consent Agenda
 - a. Minutes of June 2026 Meeting
 - b. Write-Off Report
 - c. Vendor Payment Report
12. Adjournment

The previous meeting minutes, financial reports, write-off report, vendor payment report, and the President's report are provided for your review.

Sincerely,

Clint Malone, P.E.

President and CEO