



**Southwest
Tennessee Electric**
MEMBERSHIP CORPORATION

SOUTHWEST TENNESSEE ELECTRIC MEMBERSHIP CORPORATION

Board of Directors — Regular Monthly Meeting

June 30, 2026 | 8:00 a.m. | 1009 East Main Street Brownsville, Tn 30812

Directors Present: David McDaniel, Audrey Blue, Allan Ferguson, Tim Hanks, David Kinney, Jackie Butler, Scott McCaskill, Teri Robinson, Marilyn Means

Directors Absent: Brad Franks

Others Present: Clint Malone, President & CEO; Alex Moyers, Director of Accounting; Shawn Lillie, Legal Counsel; Mike Knotts, CEO, TECA; Claudia Swalm, Executive Assistant

The Chairman called the meeting to order at 8:00 a. m. Clint Malone led the meeting in prayer and David McDaniel led the Pledge of Allegiance. The meeting began with a motion to adopt the agenda. Upon motion by Teri Robinson, seconded by Audrey Blue, the meeting agenda was adopted.

The Board received an update about TPDC from Mike Knotts.

The meeting went into a recess at 9:09 a.m.

The meeting resumed at 9:15 a.m.

The Board reviewed governance principles via a short informational video provided by NRECA.

Alex Moyers presented the Financial Report for May 2026.



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Action Item: Resolution 2026-06 Delegation of Secretarial Duties was presented by Clint Malone. Scott McCaskill made a motion for approval. The motion was seconded by David Kinney. The motion was carried unanimously.

Action Item: Policy CP-OP-001-02 Mutual Aid was presented by Clint Malone for revision. Tim Hanks made a motion for revision approval. The motion was seconded by Allan Ferguson. The motion was carried unanimously.

Action Item: Policy CP-AD-001-02 External Advisory was presented by Clint Malone for revision. Teri Robinson made a motion for revision approval. The motion was seconded by Marilyn Means. The motion was carried unanimously.

Action Item: Audit of 401k Approval was presented by Clint Malone. Jackie Butler made a motion for approval. The motion was seconded by Audrey Blue. The motion was carried unanimously.

The Bylaw Committee reported on its ongoing review of existing STEMC bylaws, their proposed revisions to bylaws, and their future plans.

The Policy Committee reported on their meeting in June 2026, ongoing review of existing STEMC policies, and their future plans.



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The President's report included current events, community news, industry news, reliability report, and safety report.

The Board approved the consent agenda which included Meeting Minutes from May 2026, the July 2026 Write-Off Report, and the May 2026 Vendor Payment List.

The meeting then went into Executive Session.

After no further discussion, the meeting was adjourned at 10:50 a.m. Tim Hanks made a motion to adjourn. David Kinney seconded the motion. The motion carried unanimously.

Audrey Blue, Secretary

Date: _____

Signature: _____

David McDaniel, Chairman

Date Approved: _____

Signature: _____